

JoAnne Carter

Accountant

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ACCOUNTANTS REPORT

I have examined the books of account, transaction reports, bank reconciliations and source documents of the COMMUNITY NEWSPAPER ASSOCIATION OF VICTORIA, for the financial year ended June 2013. I consider that the books of account have been kept in accordance with accounting standards.

I have attached Financial Statements which show the true position of the association at 30 June 2013

I have attached a Cash Flow statement and a statement showing the reconciliation of the books of account to the bank statement.

JOANNE CARTER B.Ec



A handwritten signature in cursive script, appearing to read 'Joanne Carter', is written above a long, thin horizontal line that extends across the page.

Community Newspaper Assoc of Victoria Inc
Profit & Loss Prev Year Comparison
 July 2012 through June 2013

	<u>Jul '12 - Jun 13</u>	<u>Jul '11 - Jun 12</u>
Income		
Conference Fees		
Book Sales	200.00	0.00
Conference Regisstrations	3,090.00	3,720.00
Total Conference Fees	<u>3,290.00</u>	<u>3,720.00</u>
Interest Income	2,193.72	809.25
Memberships	1,965.00	2,010.00
Total Income	<u>7,448.72</u>	<u>6,539.25</u>
Expense		
Conference		
Accommodation	500.00	0.00
Books for sale	149.70	0.00
Certificates	138.75	61.00
Conference Venue	4,572.00	6,104.00
Decorations etc	0.00	97.45
Postage	116.40	62.95
Printing Conf.	105.00	425.50
Total Conference	<u>5,581.85</u>	<u>6,750.90</u>
Domain Name Renewal	0.00	33.00
Easy Grants Newsletter	0.00	55.00
History Grant Application Costs		
Distribution of Grant	0.00	500.00
Total History Grant Application Costs	0.00	500.00
Legal fees	0.00	3,036.00
Meetings		
Catering Meetings	60.00	0.00
Meeting Room Hire	120.00	180.00
Total Meetings	<u>180.00</u>	<u>180.00</u>
Printing and Stationary	0.00	74.01
Web Hosting	0.00	228.00
Total Expense	<u>5,761.85</u>	<u>10,856.91</u>
Net income	<u><u>1,686.87</u></u>	<u><u>-4,317.66</u></u>

Community Newspaper Assoc of Victoria Inc
Balance Sheet Prev Year Comparison
As of June 30, 2013

	<u>Jun 30, 13</u>	<u>Jun 30, 12</u>
ASSETS		
Current Assets		
Chequing/Savings		
Bendigo Bank 633000126572445	5,058.40	2,565.25
Term Deposit 142854300	22,358.23	20,604.93
Term Deposit 145492245	7,527.09	10,086.67
Total Chequing/Savings	<u>34,943.72</u>	<u>33,256.85</u>
Total Current Assets	<u>34,943.72</u>	<u>33,256.85</u>
TOTAL ASSETS	<u>34,943.72</u>	<u>33,256.85</u>
LIABILITIES	<u>0.00</u>	<u>0.00</u>
NET ASSETS	<u>34,943.72</u>	<u>33,256.85</u>
EQUITY		
Retained Earnings	33,256.85	37,574.51
Net Income	1,686.87	-4,317.66
TOTAL EQUITY	<u>34,943.72</u>	<u>33,256.85</u>

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25/08/13

Community Newspaper Assoc of Victoria Inc
Reconciliation Detail
 Bendigo Bank 633000126572445, Period Ending 30/06/2013

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						3,042.61
Cleared Transactions						
Cheques and Payments - 13 items						
Cheque	30/06/2012	146	Habitat Church Bor...	X	-180.00	-180.00
Cheque	30/06/2013	155	Comfort Inn	X	-4,572.00	-4,752.00
Cheque	30/06/2013	160	Best West Frankston	X	-500.00	-5,252.00
Cheque	30/06/2013	150	Habitat Uniting Chu...	X	-180.00	-5,432.00
Cheque	30/06/2013	157	Scribe	X	-149.70	-5,581.70
Cheque	30/06/2013	156	Snap Printing	X	-138.75	-5,720.45
Cheque	30/06/2013	158	Borderlands Cooper...	X	-120.00	-5,840.45
Cheque	30/06/2013	153	Haniprint	X	-105.00	-5,945.45
Cheque	30/06/2013	152	Post Office	X	-65.25	-6,010.70
Cheque	30/06/2013	151	Eco Lodge	X	-60.00	-6,070.70
Cheque	30/06/2013	154	Caroline Roff	X	-39.15	-6,109.85
General Journal	30/06/2013	32		X	-30.00	-6,139.85
Cheque	30/06/2013	159	H Smith	X	-12.00	-6,151.85
Total Cheques and Payments					<u>-6,151.85</u>	<u>-6,151.85</u>
Deposits and Credits - 5 items						
General Journal	20/03/2013	29		X	200.00	200.00
General Journal	20/03/2013	29		X	1,995.00	2,195.00
General Journal	20/03/2013	29		X	3,000.00	5,195.00
General Journal	20/03/2013	29		X	3,090.00	8,285.00
General Journal	30/06/2013	31		X	180.00	8,465.00
Total Deposits and Credits					<u>8,465.00</u>	<u>8,465.00</u>
Total Cleared Transactions					<u>2,313.15</u>	<u>2,313.15</u>
Cleared Balance					2,313.15	5,355.76
Uncleared Transactions						
Cheques and Payments - 3 items						
Cheque	25/10/2009	70	MJ Fortuna Planet ...		-33.00	-33.00
Cheque	30/06/2012	141	Fortune M		-228.00	-261.00
Cheque	30/06/2012	144	M Fortuna		-36.36	-297.36
Total Cheques and Payments					<u>-297.36</u>	<u>-297.36</u>
Total Uncleared Transactions					<u>-297.36</u>	<u>-297.36</u>
Register Balance as of 30/06/2013					2,015.79	5,058.40
Ending Balance					<u>2,015.79</u>	<u>5,058.40</u>

BALANCE BANK STATE

CASH AT
 BANK
 PER BANK
 A/C.

5355.76
 2313.15

 3042.61